

Y A W K E Y
F O U N D A T I O N S

February 12, 2017

Dear Friend,

As you may be aware, *The Boston Globe* published a story on Sunday about the Yawkey Foundations that focused on our grant-making practices and operations. While the story was quite one-sided in nature, we at the Yawkey Foundations have never been more proud of the support we've provided for disadvantaged children and families in New England and the role that our board members have played in this mission.

Over the past 14 years, the Yawkey Foundations have made a particularly significant impact on Massachusetts and the Greater Boston community in areas such as health care, education, youth athletics, arts and culture and human services. The origins of this giving began over eight decades ago when Tom and Jean Yawkey took thoughtful and deliberate steps to ensure that their legacy to serve the forgotten and disadvantaged would live on through the work of the Yawkey Foundations.

Since 1977, the Yawkey Foundations have awarded \$430 million to hundreds of non-profit organizations, mostly in New England. As a result of the Foundation's careful stewardship, we've awarded an amount nearly equal to the sum received from the 2002 sale of the Red Sox. Nearly \$300 million of those dollars have gone to programs and capital projects in the Boston community, benefiting institutions from the Museum of Science, Boston Health Care for the Homeless, Dana-Farber Cancer Institute and the Rodman Ride to The Dimock Center, Pine Street Inn, Rosie's Place and those they serve.

Our efforts to improve the lives of the underserved have been successful not only due to the principled oversight of our Trustees and advisors, but also because of our close relationships to the communities we help. Indeed, effective allocation of grants begins with leaders who truly understand the needs of these communities. We are blessed with such leaders, like Rev. Raymond Hammond, whose deep roots in the inner-city and service to non-profit groups throughout Boston have helped inform our mission.

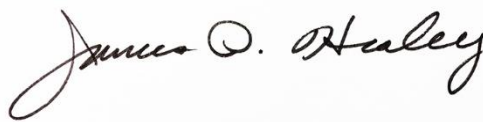
It is also important to note that there are numerous procedures in place that help ensure grantmaking decisions by private foundations are transparent and free of conflicts. We want to assure you that the Yawkey Foundations follow all these procedures, and are fully transparent about all grantmaking in our public filings, published annual report and on our website.

We remain both humbled and grateful to be entrusted with the Yawkey legacy and surrounded by extremely talented and hard-working staff, advisors and community partners like you. We look forward to continuing to honor Tom and Jean Yawkey's wishes by making lasting, positive impacts on the quality of life for children and families throughout all our communities for many years to come.

Sincerely,



John Harrington
Chairman and Trustee



James P. Healey
President and Trustee